

Appendix 2 – Proposed criteria expansion for Phase 2 of Discretionary Grant – **changes in red**

- Businesses which have received cash grants from any central government Covid-19 related scheme (see paragraph 4.3 in the report to Cabinet dated 15 June 2020) are ineligible for funding from the Discretionary Grants Fund. However, businesses that have received funding via the Self Employed Income Support Scheme (SEISS) or the Coronavirus Job Retention Scheme (CJRS) schemes can receive grants under the Local Authority Discretionary Grants Scheme providing they meet the wider criteria.
- Only businesses which were trading on 11 March 2020 are eligible for this scheme.
- Companies that are in administration, are insolvent or where a striking-off notice has been made are not eligible for funding under this scheme.
- The business has ongoing fixed building-related costs.
- The business occupies a commercial property, or part of a commercial property, with a rateable value or annual mortgage/rent payments of less than £51,000 per annum.
- The business has experienced a significant reduction in revenue since 11 March due to COVID-19
- The business is an **SME**, satisfying two or more of the following requirements in a year:
 - **Turnover: Not more than £10.2 million**
 - **Balance sheet total: Not more than £5.1 million**
 - **Number of employees: a headcount of staff of less than 50**
- Only those businesses who can demonstrate a minimum of 50% loss in income due to Covid-19 will be eligible for grant funding under this scheme.
 - Only those businesses who are actively trading in Brent (as opposed to simply registered in Brent) will be eligible for grant funding under this scheme.
- Only businesses who have been trading for at least 12 months at the point of application will be eligible for grant funding under this scheme.

The grant will continue to be open to businesses of any sector providing they meet all the other criteria.